

NEPTUNE LOGITEK PRIVATE LIMITED

ZANDA CHOWK, BBZ NORTH 52, BBZN, Ward 12A, GANDHIDHAM, Kachchh, Gujarat, 370201
(CIN: U63090GJ2012PTC069268 Email: darshan.chavda@neptunelogitek.com Phone No: 9979056370)

BOARD OF DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting Annual Report of your company, together with the Audited Accounts for the year ended on **31st March 2023**.

1. FINANCIAL SUMMARY:

The company has earned a profit of Rs. 8,26,000/- for the year ended on **31st March 2023**. The break-up of profit is given as follows:

Particulars	(Rs. In Lakhs)	
	Year Ended on 31 st March, 2023	Year Ended on 31 st March, 2022
Revenue from Operations	18543.46	16919.50
Other Income	217.26	56.34
Total Revenue	18760.72	16975.85
Net Profit/(Loss) (PBDT)	344.62	358.81
Less : Depreciation	318.22	335.29
Profit after depreciation but before tax (PBT)	26.40	23.52
Less : Taxes (including Deferred Tax)	18.14	13.68
Net profit / (loss) for the period	8.26	9.84
No. of Shares	10,00,000	10,00,000
Earnings Per Share (EPS)	0.83	0.98
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	8.26	9.84

2. DIVIDEND:

With a view to converse cash resources for future fund requirements of the Company, your Directors do not recommend payment of any dividend to the Members, for the year under review.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

The Board proposed to transfer Rs.8,26,000/- to General Reserves.

4. STATE OF COMPANY'S AFFAIRS:

During the financial year under review, the company has made Net Profit of Rs. 8,26,000/- as compared to Net Profit Rs. 9,84,110/- made in previous financial Year.

5. CHANGES IN NATURE OF BUSINESS:

There is no significant changes had been made in the nature of the company during the financial year.

NEPTUNE LOGITEK PRIVATE LIMITED

ZANDA CHOWK, BBZ NORTH 62, BBZN, Ward 12A, GANDHIDHAM, Kachchh, Gujarat, 370201
(CIN: U63090GJ2012PTC069268 Email: darshan.chavda@neptunelogitek.com Phone No: 9979056370)

6. MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT:

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS:

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

8. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

9. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE:

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

10. DEPOSITS:

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

11. STATUTORY AUDITORS:

M/s. Ravi Sachdev & Co., Chartered Accountants, Vadodara was appointed as the Statutory Auditors of the Company at AGM held on 29th October, 2021 to hold office from for the 5 Financial year from 2021-22 to the conclusion Financial year 2025-26 on such remuneration as may be fixed by the Board of Directors.

Accordingly, the appointment of M/s. Ravi Sachdev & Co., Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders. There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

12. AUDITORS REPORT:

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

NEPTUNE LOGITEK PRIVATE LIMITED

ZANDA CHOWK, BBZ NORTH 62, BBZN, Ward 12A, GANDHIDHAM, Kachchh, Gujarat, 370201
(CIN: U63090GJ2012PTC069268 Email: darshan.chavda@neptunelogitek.com Phone No: 9979056370)

13. SHARE CAPITAL:

As at 31st March, 2023, the Issued, subscribed and Paid up Equity Share Capital of the Company stood at Rs. 1,00,00,000/-.

14. ANNUAL RETURN:

The Annual Return as provided under sub-section (3) of Section 92 and Section 134(3)(a) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 has been placed on the website of the Company www.neptunelogitek.com.

15. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

- A) Conservation of Energy: Not Applicable
- B) Technology Absorption: Not Applicable
- C) Foreign Exchange earnings and outgo: The company has no foreign exchange earnings and outgo transactions during the current financial year.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Provisions of Corporate social responsibility is not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

17. DIRECTORS:

- A) Changes in Directors and Key Managerial Persons: Nil.

- B) Declaration by an Independent Director(s) and reappointment, if any:

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

18. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company has called 9 numbers of meetings during this financial year under review which is in compliance to the provisions of the Companies Act, 2013. Dates of Board meetings were 01/04/2022, 27/06/2022, 03/07/2022, 02/09/2022, 18/11/2022, 19/12/2022, 11/01/2023, 06/02/2023 and 05/03/2023.

19. LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not made any loans and Investments during the financial year under review.

20. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Particulars of transactions with related parties as required in Accounting Standard - 18 and as per Section 188 of the Companies Act, 2013, for the year under review, are given

NEPTUNE LOGITEK PRIVATE LIMITED

ZANDA CHOWK, BBZ NORTH 62, BBZN, Ward 12A, GANDHIDHAM, Kachchh, Gujarat, 370201
(CIN: U63090GJ2012PTC069268 Email: darshan.chavda@neptunelogitek.com Phone No: 9979056370)

in **Note - 27** of Note to Accounts which is part of Financial Statements. All such transaction was within such limits as specified under Section 188(1) of the Companies Act, 2013 and details as annexed in **Form AOC-2**.

21. MANAGERIAL REMUNERATION:

Provision of details of Managerial Remuneration required to be disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company. There is no employee who is withdrawing remuneration more than Rs. 60 lakhs per annum, more than Rs. 5 lakhs per month and more than remuneration of Managing Director or Whole Time Director.

22. RISK MANAGEMENT POLICY:

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

23. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended on 31st March, 2023 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended on 31st March, 2023 on a 'Going Concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. ACKNOWLEDGEMENTS:

NEPTUNE LOGITEK PRIVATE LIMITED

ZANDA CHOWK, BBZ NORTH 62, BBZN, Ward 12A, GANDHIDHAM, Kachchh, Gujarat, 370201
(CIN: U63090GJ2012PTC069268 Email: darshan.chavda@neptunelogitek.com Phone No: 9979056370)

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of Board
Neptune Logitek Private Limited
(Formerly Amardeep Logistics Private Limited)


Ankit Devidas Shah
Director
DIN: 05207001
Date: 03.09.2023
Place: Gandhidham



Reema Ankit Shah
Director
DIN: 05206978



INDEPENDENT AUDITORS' REPORT

To,
The Members of NEPTUNE LOGITEK PRIVATE LIMITED

Report on the Financial Statements:

We have audited the accompanying financial statements of **Neptune Logitek Private Limited** (Formerly Amardeep Logistics Private Limited) ("the Company"), which comprise the Balance Sheet as at **31.03.2023**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the

Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31.03.2023**, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

This report include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in our opinion and according to the information and explanation given to us, the said order is applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31.03.2023** taken on record by the Board of Directors, none of the directors is disqualified as **31.03.2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in

our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

For, Ravi Sachdev & Co.
Chartered Accountants
FRN: 142982W




Ravi Vasudev Sachdev
Proprietor
M. No.: 142582

Date: 03.09.2023
Place: Vadodara
UDIN:

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of NEPTUNE LOGITEK PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Neptune Logitek Private Limited ("The Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with

generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


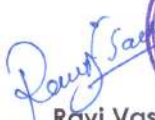
Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For, Ravi Sachdev & Co.
Chartered Accountants
FRN: 142982W



Ravi Vasudev Sachdev
Proprietor
M. No.: 142583
Date: 03.09.2023
Place: Vadodara

UDIN:- 23142582-BGWKXB6200

ANNEXURE TO THE AUDITORS' REPORT

Report under The Companies (Auditor's Report) Order, 2016 (CARO 2016)

- (i) In Respect to Fixed Assets:
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals; having regards to the size of company and nature of its assets.
 - (c) As per explanation given by the Management and documents produced before us for verification immovable properties which are reflected in the financial statement of company are in the name of the Director and Payment for the same was made by the Company.
- (ii) The Company is a Service Providing Company, primarily rendering transport services. Accordingly, it does not hold any physical inventory. Thus, Para 3(ii) of the CARO 2016 is not applicable to the Company.
- (iii) Since the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013; so, Para 3(ii) of the CARO 2016 is not applicable to the Company.
- (iv) As per the explanation given to us by Management in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with while making investment in JSK Roadlines.
- (v) According to the explanation given to us by Management, the company has not accepted any deposits from public; so, Para 3(v) of the CARO 2016 is not applicable to the Company.
- (vi) Maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company.

(vii) In respect of Statutory Dues:

(a) According to the records of the company, undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) According to information and explanation given to us; dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on account of any dispute except the following:

Nature of the Statute	Nature of Dues	Amount (Rs.)	Period to which amount relates	Forum where dispute is pending
Service Tax	Service Tax	Service Tax: Rs. 26,77,94,999/- CENVAT: Rs. 11,55,88,870/-	April 2012 to June 2017	Directorate General of Central Excise Intelligence-Rajkot However, the same has been transferred to callbook vide letter No. 2020076WX00009J3D1E dated 24-07-2020.

(viii) Based on our Audit Procedure and as per the information and explanation given to us by the management, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) Based on our Audit Procedure and as per the information and explanation given to us by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period covered by our audit report. Money raised by term loans was applied for the purposes for which those are raised.

(x) Based on our Audit Procedure and as per the information and explanation given to us by the management, we report that no fraud by the company or no fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) The provisions of section 197 read with Schedule V to the Companies Act, 2013 are not applicable to Private Companies; so, Para 3(xi) of the CARO 2016 is not applicable to the Company.

(xii) In our opinion the Company is not Nidhi Company; so, Para 3(xii) of the CARO 2016 is not applicable to the Company.

(xiii) Sections 177 of the Companies Act, 2013 is not applicable to the Company. Further, all transaction with related parties are complied with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards at **Note 27** of the notes to the financial statement.

(xiv) Based on our Audit Procedure and as per the information and explanation given to us by the management, we report that the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) Based on our Audit Procedure and as per the information and explanation given to us by the management, we report that the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934; so, Para 3(xvi) of the CARO 2016 is not applicable to the Company.

For, Ravi Sachdev & Co.
Chartered Accountants
FRN: 142982W


Ravi Vasudev Sachdev
Proprietor
MRN: 142583
Date: 03.09.2023
Place: Vadodara



NEPTUNE LOGITEK PRIVATE LIMITED

CIN : U63090GJ2012PTC069268

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rupees in Lakhs)

Particulars	Note No	31st March 2023 (Amount in ₹)	31st March 2022 (Amount in ₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	100.00	100.00
(b) Surplus	3	1,005.30	997.04
(2) Non-current liabilities			
(a) Long-term borrowings	4	3,819.71	1,965.85
(a) Deferred tax liability (net)	5	(13.05)	1.91
(3) Current liabilities			
(a) Trade payables	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		2,347.53	2,574.64
(b) Other current liabilities	7	169.41	220.49
(c) Short-term provisions	8	3.18	105.55
Total		7,432.09	5,965.49
II. Assets			
(1) Non-current assets			
(a) <i>Property, plant and equipment and Intangible assets</i>	9		
(i) Property, plant and equipment		2,701.31	1,488.94
(b) Non-current investments	10	208.82	379.97
(c) Long term loans and advances	11	59.18	36.04
(2) Current assets			
(a) Inventories	12	-	-
(b) Trade receivables	13	4,014.43	3,440.81
(c) Cash and cash equivalents	14	10.50	10.30
(d) Short-term loans and advances	15	437.84	609.44
Total		7,432.09	5,965.49

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Ravi Sachdev & Co.
Chartered Accountants
ICAI F.R.No. 142982W

Ravi Vasudev Sachdev
M.No.: 142582
Date:- 03-09-2023
Place:- Vadodara



For & On Behalf of the Board
Neptune Logitek Private Limited
(Formerly Amardeep Logistics Private Limited)

Ankit D Shah
DIN : 05207001
Date:- 03-09-2023
Place:- Gandhidham

Reema A Shah
DIN: 05206928



NEPTUNE LOGITEK PRIVATE LIMITED

CIN : U63090GJ2012PTC069268

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(Rupees in Lakhs)

Particulars	Note No.	2022 - 23 (Amount in ₹)	2021 - 22 (Amount in ₹)
Revenue from operations	16	18,543.46	16,919.50
Other income	17	217.26	56.34
Total Income		18,760.72	16,975.85
<u>Expenses:</u>			
Cost of materials consumed	18	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	-	-
Employee benefit expense	20	362.23	389.39
Financial costs	21	190.59	157.61
Depreciation and amortisation cost	22	318.22	335.29
Other expenses	23	17,863.28	16,070.04
Total expenses		18,734.32	16,952.33
Profit before tax		26.40	23.52
Tax expense:			
(1) Current tax		3.18	6.73
(2) Deferred tax	5	14.96	6.95
Profit from the period		8.26	9.84
Profit/(Loss) for the period		8.26	9.84
Earning per equity share:	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		0.83	0.98
(2) Diluted		0.83	0.98

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Ravi Sachdev & Co.
Chartered Accountants
ICAI F.R.No. 142982W

Ravi Vasudev Sachdev
M.No.: 142582
Date:- 03-09-2023
Place:- Vadodara

For & On Behalf of the Board
Neptune Logitek Private Limited
(Formerly Amardeep Logistics Private Limited)

Ankit D Shah
DIN : 05207001
Date:- 03-09-2023
Place:- Gandhidham

Reema A Shah
DIN: 05206998

NEPTUNE LOGITEK PRIVATE LIMITED
CIN : U63090GJ2012PTC069268
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rupees in Lakhs)

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	26.40	23.52
Adjustments for:		
Depreciation and amortisation expense	318.22	335.29
(Profit) / Loss on sale of fixed assets		
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	-	-
Appropriation of profits	-	-
Operating profit / (loss) before working capital changes	344.62	358.81
Changes in working capital:		
Increase / (Decrease) in trade payable	(227.11)	9.23
Increase / (Decrease) in short term borrowing	-	
Increase / (Decrease) in provisions		
Increase / (Decrease) in deferred tax liabilities		
Increase / (Decrease) in other current liabilities	(51.08)	24.39
(Increase) / Decrease in short term loan and advances		
(Increase) / Decrease in trade receivables	(573.63)	(395.14)
(Increase) / Decrease in other current assets	171.60	(97.25)
	(680.21)	(458.77)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(335.59)	(99.97)
Less: Taxes paid	(18.14)	(13.68)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(353.74)	(113.65)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	1,721.65	275.49
Sale of tangible / intangible assets	(482.11)	
(Increase) / Decrease in long term loan and advances	(885.61)	(162.74)
(Increase) / Decrease in non current investments		
(Profit)/Loss on redemption of investments		
Investment in fixed deposits	-	-
Dividend/ bank interest received	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	353.93	112.75
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	-	-
Funds borrowed	-	-
Dividend paid	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	-	-
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	0.19	(0.90)
Cash and Cash equivalents at beginning period (Refer Note 14)	10.30	11.20
Cash and Cash equivalents at end of period (Refer Note 14)	10.50	10.30
D. Cash and Cash equivalents comprise of		
Cash on hand	9.50	9.30
Balances with banks		
In current accounts	1.00	1.00
Total	10.50	10.30

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date
For Ravi Sachdev & Co.
Chartered Accountants
ICAI F.R.No. 142982W

Ravi Vasudev Sachdev
M.No.: 142582
Date:- 03-09-2023
Place:- Vadodara

For & On Behalf of the Board
Neptune Logitek Private Limited
(Formerly Amarteem Logitek Private Limited)

Ankit D Shah
DIN : 05207001
Date:- 03-09-2023
Place:- Gandhidham

Regina A Shah
DIN: 05206998

NEPTUNE LOGITEK PRIVATE LIMITED

CIN : U63090GJ2012PTC069268

Notes Forming Part of Balance Sheet

Note 2 :- Share capital

(Rupees in Lakhs)

Particulars	31st March, 2023	31st March, 2022
Authorised share capital Equity Shares	100.00	100.00
Issued, subscribed & paid-up share capital Equity Shares	100.00	100.00
Share holding pattern and details		
Shareholder % holding No. of shares		
Ankit D Shah 64%		6,40,000
Reema A Shah 36%		3,60,000
Total share capital	100.00	100.00

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2023	31st March, 2022
Equity shares at the beginning of the year	10.00	10.00
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	10.00	10.00

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Note 3: Surplus

Particulars	31st March, 2023	31st March, 2022
Opening balance	997.04	987.21
Add:- Profit for the year	8.25	9.84
Total	1,005.30	997.04

Note 4 : Long term borrowings

Particulars	31st March, 2023	31st March, 2022
Secured:		
Term Loans:		
(i) From Banks	2,230.25	458.29
(ii) From Other Parties	-	-
Loans payable on demand	1,388.46	1,507.56
Unsecured:		
Loans & Advances from related parties	201.00	-
TOTAL	3,819.71	1,965.85

Note 5: Deferred tax liability

Particulars	31st March, 2023	31st March, 2022
Opening balance	(1.91)	5.04
Total reversible timing difference in books maintained as per Companies Act 2013		
WDV as per Companies Act 2013	2,701.35	1,293.86
Total reversible timing difference in books maintained as per Income Tax Act 1961		
WDV as per Income Tax Act 1961	2,647.59	1,300.51
Net reversible timing difference (1) - (2)	53.76	(6.65)
Deferred tax asset recognised for the year	(14.96)	6.95
Add : Deferred tax income/(expense)	(14.96)	6.95
Total	13.05	(1.91)

Note 6 : Trade payables

Particulars	31st March, 2023	31st March, 2022
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,347.53	2,574.64
For Goods		
For Expenses	2,347.53	2,574.64
Total	2,347.53	2,574.64

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 7 : Other Current Liabilities

Particulars	31st March, 2023	31st March, 2022
Statutory Dues:		
TDS Payable	23.15	17.40
Income Tax Payable (FY 2021-22)		6.73
PF Payable	1.63	1.59
GST Payable	112.93	168.37
PT Payable	0.10	0.11
Other Dues:		
Ex-Gratia on Salary	15.75	8.18
Gratuity on Salary	12.17	7.76
Advance received from customer	3.68	10.35
Total	169.41	220.49

Note 8 : Short Term Provisions

Particulars	31st March, 2023	31st March, 2022
Provision for other exp	-	105.55
Provision for income tax	3.18	-
Total	3.18	105.55

Shares held by promoters at the end of the year 31st March 2023				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Ankit D Shah	6,40,000	64%	0
2	Reema A Shah	3,60,000	36%	0
	Total	10,00,000	100%	

Shares held by promoters at the end of the year ending 31st March 2022				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Ankit D Shah	6,40,000	64%	0
2	Reema A Shah	3,60,000	36%	0
	Total	10,00,000	100%	

Trade Payables ageing schedule: As at 31st March, 2023					(Rupees in Lakhs)
Particulars	Outstanding for following periods from due date of payment			Total	
	Less than 1 year	1-2 years	2-3 years		
(i) MSME	-	-	-	-	-
(ii) Others	2,347.53	-	-	2,347.53	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2022					(Rupees in Lakhs)
Particulars	Outstanding for following periods from due date of payment			Total	
	Less than 1 year	1-2 years	2-3 years		
(i) MSME	-	-	-	-	-
(ii) Others	2,574.64	-	-	2,574.64	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

NEPTUNE LOGITEK PRIVATE LIMITED
Note 9 :- Property, plant & equipments as on 31st March, 2023
(As per the Companies Act, 2013)

Tangible Assets										(Rupees in Lakhs)	
Details of Assets	Gross Block				Accumulated Depreciation			Net Block			
	As On 01st April, 2022	Additions	Deductions	Total	As On 01st April, 2022	For The Year	Deductions	As on 31st March, 2023	As At 31st March, 2023	As At 31st March, 2022	
TANGIBLE ASSETS											
Buildings	589.59	343.13	-	932.72	46.74	12.25	-	58.99	873.73	542.85	
Furniture and fittings	14.59	74.77	-	89.36	6.34	4.84	-	11.19	78.17	8.24	
Motor Vehicles-Others	6.30	2.11	-	8.41	3.22	1.02	-	4.25	4.16	3.08	
Motor Vehicles-Four Wheeler	238.69	7.77	9.31	237.15	117.19	39.25	8.14	148.30	88.85	121.50	
Motor Vehicles-Commercial	2,649.81	1,019.81	305.94	3,363.67	2,072.80	242.98	274.34	2,041.43	1,322.24	577.01	
Office equipments	52.85	57.66	9.03	101.48	23.30	14.33	1.95	35.67	65.76	29.56	
Computers and data processing	16.23	3.40	7.15	12.47	13.50	2.28	6.67	9.11	3.36	2.73	
Others	195.07	213.00	150.67	257.40	-	-	-	-	257.40	195.07	
INTANGIBLE ASSETS	3,763.13	1,721.65	482.11	5,002.67	2,283.09	316.95	291.10	2,308.94	2,693.68	1,480.04	
Software development	28.31	-	-	28.31	19.41	1.27	-	20.67	7.63	8.90	
Total	3,791.43	1,721.65	482.11	5,030.98	2,302.50	318.22	291.10	2,329.62	2,701.31	1,488.94	
Figures of previous year	3,373.62	649.40	56.27	3,966.75	2,142.52	335.29	-	2,477.81	1,488.94	1,231.10	

(Rupees in Lakhs)

Additional Regulatory Information

CARO 3(i)(c)

i) Title deeds of Immovable Property not held in name of the Company		(Rupees in Lakhs)				
Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company*
PPE		-	-	-	-	-
Investment property		-	-	-	-	-
PPE retired from active use and held for disposal		-	-	-	-	-
Others	Immovable Property	542.85	Ankit D Shah	Yes, Director	10-10-2014	Added later on by directors and mortgage with bank against working capital loan payable on demand

NEPTUNE LOGITEK PRIVATE LIMITED
CIN : U63090GJ2012PTC069268
Notes Forming Part of Balance Sheet

Note 10 : Non current investment

(Rupees in Lakhs)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	JSK Roadlines	208.82	379.97
	Total	208.82	379.97

All above investments are carried at cost

10.1 Other disclosures

(a)	Aggregate cost of quoted investment	208.82	379.97
	Aggregate market value of quoted investments		
(b)	Aggregate amount of unquoted investments	-	-
(c)	Aggregate provision for diminution in value of investment	-	-

Note 11 : Long term loans and advances

(Rupees in Lakhs)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
I)	Security deposit		
	Unsecured, Considered Good :	23.71	4.53
II)	Other loans & advances		
	Unsecured, Considered Good :	35.47	31.51
	Total	59.18	36.04

Note 12 : Inventories*

(Rupees in Lakhs)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Finished goods	-	-
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		
	Total	-	-

Note 13 : Trade receivables

(Rupees in Lakhs)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	<u>Outstanding for more than six months</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	225.54	262.40
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	3,788.89	3,178.41
	c) Doubtful	-	-
	Total	4,014.43	3,440.81

Note 14 : Cash and bank balances

(Rupees in Lakhs)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	<u>Cash and cash equivalent</u>		
	Cash on Hand	9.50	9.30
	Sub total (A)	9.50	9.30
2	<u>Bank balances - current accounts</u>		
	Kotak Mahidra Bank Limited	1.00	1.00
	Sub total (B)	1.00	1.00
3	<u>Others</u>		
		-	-
	Sub total (C)	-	-
	Total [A + B + C]	10.50	10.30

Note 15 : Short terms loans and advances

(Rupees in Lakhs)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	<u>Others</u>		
	Advances to Vendors	24.95	8.30
	TDS on Cash Withdrawal - FY 21-22		21.72
	TDS on Cash Withdrawal - FY 22-23	4.74	
	TDS Receivable - FY 20-21		212.49
	TDS Receivable - FY 21-22		260.42
	TCS Receivable - FY 20-21		3.72
	TCS Receivable - FY 21-22		1.12
	TDS @ 2% Receivable HC		1.02
	TCS RECEIVABLES OTHERS 2022-23	12.56	
	TDS @ 10 % Receivable - FY 22-23	1.13	
	TDS @ 2 % Receivable - FY 22-23	298.33	
	TDS @ 2 % Receivable - FY 22-23 EXPORT	17.15	
	Prepaid Expenses	51.49	29.14
	ITC OF GST	-	0.92
	Other Assets	27.50	70.59
	Total	437.84	609.44

Trade Receivables ageing schedule as at 31st March, 2023

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	3,788.89	225.54	-	-	-	4,014.43
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	3,178.41	169.66	77.86	14.88	-	3,440.81
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

NEPTUNE LOGITEK PRIVATE LIMITED
CIN : U63090GJ2012PTC069268
Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Sales of products (refer sub note 16.1)	-	-
2	Sale of services	18,543.46	16,919.50
3	Other operating revenues -	-	-
Note: Sales are net of Goods & Service Tax (GST)			
	Total	18,543.46	16,919.50

16.1 Sale of products

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Sales - finished goods	-	-
2	Sales - semi finished goods	-	-
3	Sales - parts of electric motors	-	-
	Total	-	-

Note 17 : Other income

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Interest Income	34.77	1.29
2	Foreign Exchange Gain	(0.31)	0.04
3	Discount Received	27.46	46.59
4	Profit on sale of Fixed assets	155.34	8.42
	Total	217.26	56.34

Note 18 : Cost of material consumed

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Cost of materials consumed: (refer sub note 18.1)		
	Total	-	-

18.1 Cost of materials consumed

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	<u>Consumption of raw material</u>		
	Opening stock		
	Add :- purchase during the year		
	Less :- Closing stock	-	-
		-	-
2	<u>Consumption of stores & spares / packing materials</u>		
	Opening stock	-	-
	Add :- purchase during the year		
	Less :- Closing stock	-	-
		-	-
	Total	-	-

Note 19 : Change in inventories*(Rupees in Lakhs)*

Sr. No.	Particulars	2022-23	2021-22
1	<u>Change in inventories of finished goods</u>		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (a)	-	-
2	<u>Changes in inventories of work-in-progress</u>		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (b)	-	-
3	<u>Changes in Inventories of Stock in Trade</u>		
	Opening Stock	-	-
	Closing Stock	-	-
	Sub total (c)	-	-
	Total	-	-

Note 20 : Employment benefit expenses*(Rupees in Lakhs)*

Sr. No.	Particulars	2022-23	2021-22
1	Salaries and Wages	321.25	363.80
2	Bonus to Employees	7.57	0.14
3	Incentives	33.41	25.45
	Total	362.23	389.39

Note 21 : Financial cost*(Rupees in Lakhs)*

Sr. No.	Particulars	2022-23	2021-22
1	Interest expense	186.16	151.83
2	Processing Fees	4.43	5.78
	Total	190.59	157.61

Note 22 : Depreciation and amortised cost**(Rupees in Lakhs)**

Sr. No.	Particulars	2022-23	2021-22
1	Depreciation	316.95	333.23
2	Amortization	1.27	2.06
	Total	318.22	335.29

Note 23 : Other expenses**(Rupees in Lakhs)**

Sr. No.	Particulars	2022-23	2021-22
1	Admin Charges on PF	0.82	0.78
2	Courier Expenses	1.63	-
3	Donation	2.00	-
4	Electricity Exp	0.83	1.69
5	Employer PT	0.01	-
6	Interest of TDS/GST/PF	0.04	2.76
7	Labour Charges	5.99	4.75
8	Loss on Sale of Fixed Assets	173.38	0.00
9	Membership Fees	-	0.16
10	Mobile and Internet Expenses	1.83	1.44
11	Office Expense	6.85	3.15
12	Professional Charges	17.43	14.94
13	Software Expenses	37.88	36.94
14	ROC Fees	-	-
15	Round Off	(0.01)	(0.00)
16	Bank Charges	0.05	(0.02)
17	Trade Discount	-	-
18	Reversal of GST	58.88	90.66
19	Legal Expenses	0.50	5.25
20	Transport Expenses	4,952.32	5,012.50
21	Forwarding Expenses	11,399.22	10,388.26
22	Export Handling Expenses	376.27	-
23	Container Demurrage Expenses	14.04	43.61
24	Ground Rent Expenses	5.38	26.61
25	Shifting Charges	2.00	-
26	Loading Charges	3.20	-
27	Branch Expenses	60.63	39.65
28	Lift on Charges	42.87	53.28
29	Marketing & Travelling Expenses	76.38	50.77
30	Commission Expenses	-	44.18
	Total	17240.42	15821.37

23.1 Repairs & maintenance**(Rupees in Lakhs)**

Sr. No.	Particulars	2022-23	2021-22
1	Repairs & Maintenance Exp	545.76	166.35
	Total	545.76	166.35

23.2 Insurance premium**(Rupees in Lakhs)**

Sr. No.	Particulars	2022-23	2021-22
1	Insurance Charges	42.20	54.96
	Total	42.20	54.96

23.3 Rent, rates & taxes**(Rupees in Lakhs)**

Sr. No.	Particulars	2022-23	2021-22
1	Office Rent A/c	25.52	13.92
2	Income Tax Expenses	-	7.55
	Total	25.52	21.47

23.4 Miscellaneous expenses

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
	NIL		
	Total	-	-

23.5 Auditor's remuneration

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Audit Fees		0.40
	Total	0.00	0.40

23.6 Travelling Expenses

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Travelling - Foreign	9.38	5.49
2	Travelling - Local	-	-
	Total	9.38	5.49

Note 24 : Earning per share

(Rupees in Lakhs)

Sr. No.	Particulars	2022-23	2021-22
1	Net profit after tax		
2	Weighted average number of equity shares		
	Earning per share (face value of Rs.10/-fully paid)		

Note 25 : Disclosure as required by Para 20 of AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

Relevant Para of the CARO 2020 - 3(xiii)

Names of related parties and description of relationship :

Sr. No.	Name	Relation
1	Ankit Devidas Shah	Director
2	Reema Ankit Shah	Director
3	Amit Devidas Shah	Relative of Director

Transactions with related parties for the year ended March 31, 2022

(Rupees in Lakhs)

Sr. No.	Particulars	Salary Expenses	
		2022-23	2021-22
1	Ankit Devidas Shah	32.29	29.17
2	Reema Ankit Shah	29.31	29.17
	Total	61.60	58.35

NEPTUNE LOGITEK PRIVATE LIMITED

Relevant Para of the CARO 2020 - 3(xix)

	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs	31-Mar-23
1	Current Ratio	Current Assets FY2021-22 FY2022-23	4,061 4,463	Current Liabilities FY2021-22 FY2022-23	2,901 2,520	1.77
2	Debt Equity Ratio	Total Liabilities FY2021-22 FY2022-23	1,966 3,820	Shareholder's Equity FY2021-22 FY2022-23	1,097 1,105	3.46
3	Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI)	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets etc	517	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	1,963	0.26
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	8.26	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	1,101	0.75
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	-	Average Inventory (Opening Stock + Closing Stock)/2	-	-
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	18,543	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	621	29.85

7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	18,543	Average Working Capital Current Assets - Current Liabilities	9.55
9	Net Profit Ratio	Net Profit Profit After Tax	8.26	Net Sales Sales	0.04
10	Return on Capital employed	EBIT Profit before Interest and Taxes	217	Capital Employed * Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	1.08